



RE: K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

TO: Mrs. Gayle

BLDG./UNIT NO: 2352

MODEL NO: 1050

RECEIPT FOR PERSONALLY DELIVERED
PUBLIC OFFERING STATEMENT/PURCHASE AGREEMENT

This is to knowledge that on 12/11, 1993
I/We personally received from the Sales Office at Society Hill at
University Heights III, the Public Offering Statement* ("POS PACKAGE") and
the Purchase Agreement.

* IN THE EVENT OF DEPOSIT OR PURCHASE AGREEMENT CANCELLATION THE
P.O. PACKAGE MUST BE RETURNED TO THE SALES OFFICE.
FAILURE TO DO SO MAY DELAY REFUND OF DEPOSIT MONIES.

BUYER

x Myrdel Gayle

DATE

12-11-93

BUYER

DATE

BUYER

DATE

BUYER

DATE



by K. Hovnanian at Newark
Urban Renewal Corporation III, Inc.

KHOV034813